Help your corporate customers convert their vendors to merchants instantaneously.

There is a rising demand for B2B card payments among corporate customers. But their adoption of the standardised solutions that banks offer is slow, thanks to several roadblocks:

Unavailability of credit-card acquiring infrastructure

High costs of accepting credit card payments

Reconciliation difficulties due to absence of receipt proof

Absence of payment advice on receipt of monies from vendor

Inability to adhere to financial authority delegation policy

Banks and FIs also face problems in onboarding their corporate customers' vendors:

Vendor Enrolment

Enrolling and collecting KYC is tedious due to the wide geographical spread of vendors and their unwillingness to take on contractual obligations. Also, merchant onboarding is a time-consuming and costly proposition for banks.

Transaction Processing

Vendors of corporates may not possess cards or portal access. Even if they do, vendors need to be appointed as merchants and need to have the necessary infrastructure to process the receipt for payments.
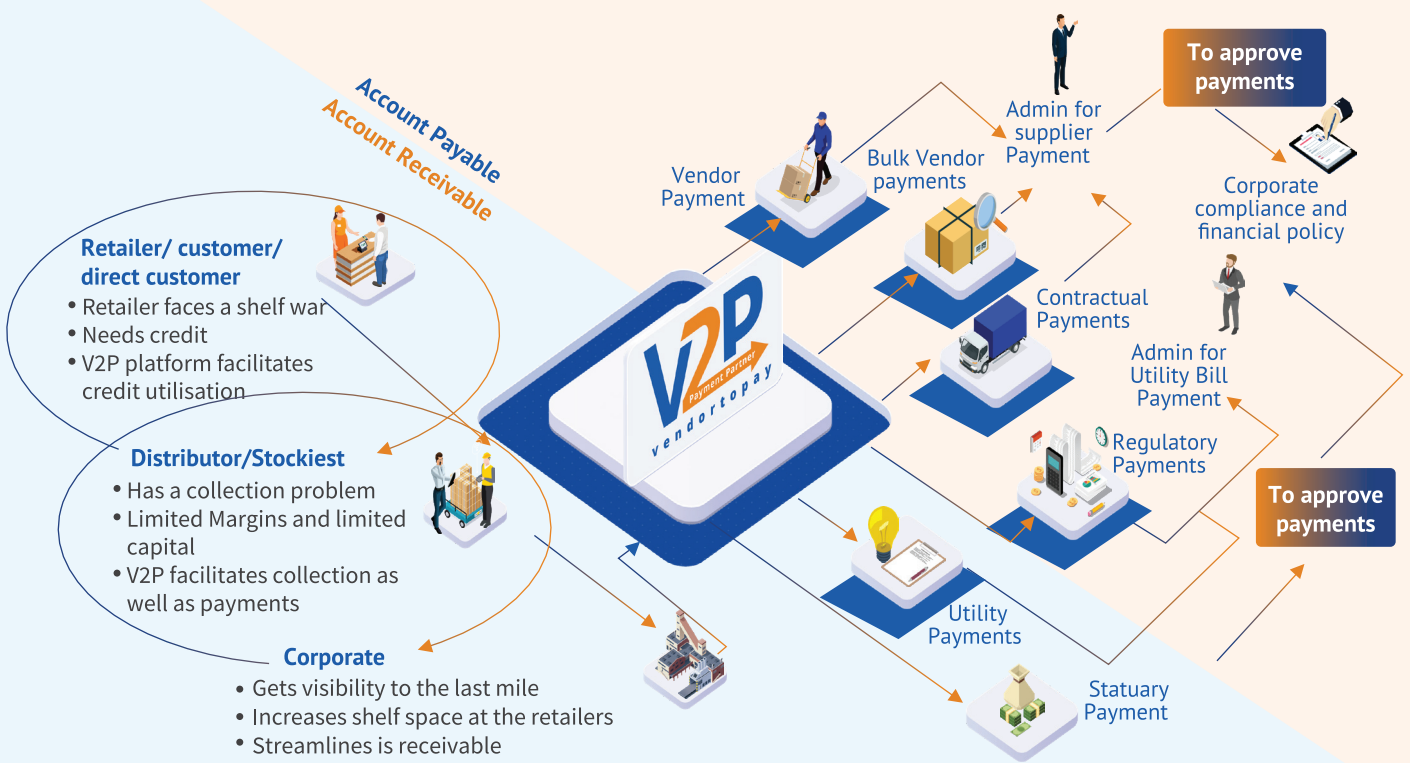
Reconciling Payments

FIs face difficulties in monitoring and reconciling payments, which necessitates manpower deployment and increases processing expenses.

The V2P Proposition

While our V2P platform addresses all the challenges above, the **game changer is its ability to reduce the time to enrol, verify, assign, underwrite and contract vendors from 45 days to instantaneously.**

V2P Ecosystem

Account Payable
Account Receivable

Retailer/ customer/ direct customer
- Retailer faces a shelf war
- Needs credit
- V2P platform facilitates credit utilisation

Distributor/Stockiest
- Has a collection problem
- Limited Margins and limited capital
- V2P facilitates collection as well as payments

Corporate
- Gets visibility to the last mile
- Increases shelf space at the retailers
- Streamlines is receivable

Vendor Payment

Bulk Vendor payments

Admin for supplier Payment

To approve payments

Corporate compliance and financial policy

Contractual Payments

Admin for Utility Bill Payment

Regulatory Payments

To approve payments

Utility Payments

Statuary Payment

Our comprehensive, flexible, file/ERP-based solution easily integrates single use virtual cards or physical cards into the organization's accounts payable and receivable system, creating an infrastructure to process card payments and replacing cumbersome paperwork.

Why is V2P the ideal solution for banks and FIs?

Optimises the usage of credit limits – Maximises usage of card limits, with simplified and easy vendor enrolment, flexibility in payment and financial matrices. It gives the company CFO the choice to use the most advantageous instrument.

Hassle-free enrolment of vendor to merchant - V2P collects KYC and relevant documents and enrolls the corporate cardholders' vendors as merchants, simplifying the process for banks.

Flexibility in payments – V2P facilitates payments for vendors with cards as well as vendors without bank cards. There is also flexibility in choice of instrument.

Sourcing arm for the banks – The vendors onboarded under this program become a rich pool of new customers for outreach programs, drastically reducing the time and cost of customer acquisition.

Digital Audit Trails

End-to-end Tracking

Network Agnostic

Issuer Agnostic

2-F Authentication

V2P
Payment Partner
vendortopay

Card Agnostic

Secured Payments

Compliant

Easy Integration

API-ready

VAYANA NETWORK
Connecting Enterprises

To know more about V2P solution, please write to **prajakta@vayana.com**

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Payment Partner
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